Eightcap Trading Credit Bonus

Terms and Conditions



A. CRITERIA

- 1. This promotion is available to selected new clients only.
- 2. To be eligible for this promotion, you must:
 - a. hold a live trading account with Eightcap; and
 - b. deposit a minimum of \$100 into your live trading account with Eightcap.

B. CONDITIONS

- 1. The promotion commences on July 8, 2019. Any claims or requests made before this date will not be deemed eligible to participate, unless specifically authorised by Eightcap.
- 2. The trading credit bonus:
 - is up to \$1,000 (the exact amount of trading credit rewarded to you is listed in the table below);

Deposit Amount	Bonus Amount
\$100	\$50
\$200	\$100
\$500	\$250
\$1,000	\$500
\$2,000	\$700
\$5,000	\$1,000

- b. may take up to 24 business hours to be added into your trading account (subject to approval);
- c. will appear in the credit facility of the trading platform and shall form part of your trading account equity;
- d. may be used for trading purposes only; and
- e. may be redeemed <u>ONCE</u> (available to one live trading account per client only if you hold multiple live trading accounts with Eightcap, then you must nominate the live trading account you would like the trading credit bonus to be applied to).
- 3. Please note that there is a <u>10-day limit</u> from the opening date of the live trading account in which an eligible client must claim the bonus before it is rendered unavailable.
- 4. The trading credit bonus will be converted into real equity at a rate of:
 - a. if you are a <u>direct client</u> of Eightcap \$1.00 per 1 standard FX lot traded; or
 - b. if you have been referred by an Introducing Broker (IB) \$0.50 per 1 standard FX lot traded.
- 5. 1 standard FX lot means a round-turn trade of 1 standard lot on currency pairs only CFD on indices, commodities, shares and cryptocurrencies are not included (note 1 lot = 100,000 units).
- 6. The conversion from credit into real equity will happen on a <u>weekly</u> basis.
- 7. Please note that real equity is available for withdrawal at any point in time, however any unconverted trading credit cannot be withdrawn as cash (they are used as margin to open and maintain positions only). An eligible client may also choose to withdraw their original deposit at any time, however any withdrawal of original funds from an eligible client's live trading account will immediately nullify all awarded trading bonus and trading credits removed immediately from the respective eligible client's trading account.
- 8. In the event of the net equity on an eligible client's live trading account is less than or equal to the trading credit, Eightcap may request for more funds to be added into the trading account or, at Eightcap's full discretion (with or without warning), the trading credit bonus removed and/or any open positions closed out. It is the responsibility of any eligible client to ensure that the net equity of the trading account does not fall below the trading credit bonus at all times.

C. DISCLAIMER

- 1. These terms and conditions must be read in conjunction with the <u>General Terms and Conditions</u> that apply to all Eightcap's promotional offers
- 2. Eightcap reserves the right to withhold the trading credit bonus if in our reasonable belief, there is any indication or suspicion of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to eligible client's trading activity patterns that indicate that the client solely aims to benefit financially from the trading credit bonus without being genuinely interested in trading the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading bonus or any other forms of deceitful or fraudulent activity.
- 3. Participation in the promotion signifies acceptance of all terms and conditions. Eligible clients are required to abide by the terms and conditions as presented.
- 4. The trading credit bonus are non-transferable and cannot be combined with any other promotion or offer.
- 5. Eightcap's decision relating to any aspect of this promotion shall be final and binding. Strictly no further correspondence will be entered into.

D. JURISDICTION

1. The terms and conditions of this promotion are governed by and construed in accordance with the laws of Vanuatu. Any dispute or situation not covered by these terms and conditions will be resolved by Eightcap in the manner it deems to be the fairest to all concerned.